

**2024-2025 CCE BUDGET WORKSHEET**

as of 05/31/2024

CHECKING ACCOUNT BALANCE	\$6,713
BANK CERTIFICATE OF DEPOSIT	\$8,817
MONEY MARKET	\$25,858
PETTY CASH	\$100
TOTAL Y/E BANK BALANCE	\$41,488

	BUDGET 2023-2024	ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
<b>INCOME</b>			
ASSOCIATION DUES	\$220,739	\$219,571	\$220,793
LATE CHARGES	\$1,055	\$560	\$1,055
DONATIONS-PADDLEBOARD	\$3,300	\$1,440	\$3,300
INTEREST INCOME	\$10	\$30	\$10
PIERS	\$40,250	\$40,427	\$42,500
LIEN COLLECTION PENALTIES	\$750	\$0	\$750
WRITE OFFS & FORECLOSURES	\$0	\$0	\$0
GOLF COURSE LEASE	\$24,000	\$54,000	\$36,000
<b>TOTAL REVENUE</b>	<b>\$290,104</b>	<b>\$316,028</b>	<b>\$304,408</b>

	BUDGET 2023-2024	ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
<b>EXPENSES</b>			
OFFICE SUPPLIES & POSTAGE	\$5,250	\$7,009	\$5,750 *1
SALARY & BENEFITS	\$38,500	\$41,884	\$14,500 *2/A
ACCOUNTING AND LEGAL FEES	\$5,000	\$13,951	\$7,500 *3
ANNUAL MEETINGS	\$10,000	\$8,185	\$10,000
PROPERTY TAXES	\$23,250	\$24,130	\$24,750
PERSONAL PROPERTY TAXES	\$0	\$13	\$0
LOTS/ROADS/PARKS/COURSE IMPROV.	\$20,000	\$13,493	\$20,000
GOLF COURSE EQUIPMENT	\$20,000	\$32,185	\$0 *4/B
CASTLE GATE MAINTENANCE & SIGNS	\$4,500	\$457	\$4,500
DONATIONS	\$1,000	\$1,000	\$1,000
PIERS	\$25,000	\$29,118	\$30,000
CLUBHOUSE/ MAINTENANCE BLDG.	\$3,500	\$1,866	\$3,500
TENNIS COURTS	\$50,000	\$37,615	\$75,000 *C
BEACHES	\$30,000	\$24,115	\$30,000
INSURANCE	\$20,000	\$20,108	\$21,500
WATER TOWER MAINTENANCE/UTILITIES	\$5,000	\$4,685	\$5,000
<b>TOTAL EXPENSES</b>	<b>\$261,000</b>	<b>\$259,813</b>	<b>\$253,000</b>

<b>RESERVE</b>	<b>\$29,104</b>	<b>\$56,215</b>	<b>\$51,408</b>
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**Capital Improvements Paid from Reserves**

Fencing around Pickleball Court	\$24,890
Fencing around Tennis Court	\$24,999
AED for Clubhouse	\$1,800
Replaced 2 Paddle boards	\$1,800
Painted Beach House	\$1,700
<b>Total Capital Improvements</b>	<b>\$55,189</b>

**Proposed Capital Improvements Paid from Reserves**

Playground Fence replacement	\$5,000
Beach Parking Lot Seal and Stripping	\$5,000
Update and improve Flower Beds	\$5,000
Beach Seaweed Control	\$3,000
Kayak Rack	\$2,000
<b>Total Projected Capital Improvements</b>	<b>\$20,000</b>

**Tennis Court Construction Breakdown**

Excavation	\$24,030
Buildout	\$220,000
Pickleball Fence	\$24,890
Tennis Court Fence	\$24,030
Landscaping	\$19,573
<b>Total Paid for Tennis Court Project</b>	<b>\$312,523</b>

Tennis Court Loan	\$240,000
Principal Paid	\$6,542
<b>Outstanding Loan Balance</b>	<b>\$233,458</b>

**Notes apply to Actual 2023-24 Budget Line Items**

- \*\* GC paid HOA an extra \$30,000
- \*1 Additional Mailings
- \*2 Bonus to Secretary after bylaw/annual meeting extra work
- \*3 Additional Legal Fees for Bylaw update
- \*4 New Equipment Leases

**Notes apply to Actual 2024-25 Budget Line Items**

- \*A Removed Prior Staffs HOA Allocation
- \*B Moving Future Golf Course Equipment payments to GC
- \*C Budgeting to pay an extra \$48,000 towards loan principal