

2020-2021 CCE BUDGET WORKSHEET

as of 05/31/2020

CHECKING ACCOUNT BALANCE	\$26,949
BANK CERTIFICATE OF DEPOSIT	\$8,771
MONEY MARKET	\$5,730
PETTY CASH	\$100
TOTAL Y/E BANK BALANCE	\$41,550

	BUDGET 2019-2020	ACTUAL 2019-2020	PROPOSED BUDGET 2020-2021
INCOME			
ASSOCIATION DUES	\$161,875	\$165,659	\$161,875
LATE CHARGES	\$1,055	\$1,045	\$1,055
DONATIONS-PADDLEBOARD	\$3,300	\$2,340	\$3,300
INTEREST INCOME	\$11	\$39	\$15
PIERS	\$40,250	\$39,050	\$40,250
LIEN COLLECTION PENALTIES	\$1,000	\$0	\$1,000
WRITE OFFS & FORECLOSURES	\$0	\$0	\$0
GOLF COURSE LEASE	\$12,000	\$12,000	\$12,000
TOTAL REVENUE	\$219,491	\$220,133	\$219,495

EXPENSES

OFFICE SUPPLIES & POSTAGE	\$4,000	\$3,941	\$4,000
SALARY & BENEFITS	\$27,500	\$34,244	\$33,500
ACCOUNTING AND LEGAL FEES	\$1,100	\$1,014	\$3,000
ANNUAL MEETINGS	\$7,500	\$8,366	\$7,500
PROPERTY TAXES	\$19,750	\$18,634	\$19,000
PERSONAL PROPERTY TAXES	\$1,250	\$33	\$50
LOTS/ROADS/PARKS/COURSE IMPROV.	\$15,500	\$17,830	\$15,500
GOLF COURSE EQUIPMENT	\$24,500	\$30,019	\$28,500
CASTLE GATE MAINTENANCE & SIGNS	\$2,000	\$2,857	\$2,250
DONATIONS	\$1,500	\$1,000	\$1,500
PIERS	\$20,000	\$24,977	\$22,500
CLUBHOUSE/ MAINTENANCE BLDG.	\$6,500	\$9,333	\$6,500
TENNIS COURTS	\$2,500	\$26	\$2,500
BEACHES	\$24,500	\$26,576	\$25,500
INSURANCE	\$16,000	\$7,148	\$12,000
WATER TOWER MAINTENANCE/UTILITIES	\$2,000	\$2,698	\$2,500
IRRIGATION LOAN PAYMENTS	\$9,525	\$9,525	\$9,525
TOTAL EXPENSES	\$185,625	\$198,222	\$195,825

RESERVE

	\$33,866	\$21,911	\$23,670
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Proposed Capital Improvements Paid from Reserves

Parking Lot Sidewalk/Stairs	\$1,200
Update Websites	\$2,500
Crack Fill/Stripe Clubhouse/Golf Parking Lot	\$3,000
Irrigation Loan Pre-Payment?	\$9,000
	<u>\$15,700</u>

*1 Wage Allocation

*2 Equipment Repairs

*3 Extra Repairs

*4 New Sliding Doors Basement

*5 GC reimbursement in prior year

Capital Improvements Paid from Reserves

2 Paddleboards	\$1,707
Crack Fill/Stripe Beach Parking Lot	\$1,946
Irrigation Loan Pre-Payment	\$20,000
Total Paid from Reserves	<u>\$23,653</u>

Irrigation Upgrade Loan

Original Amount of Loan	\$75,000
Current Balance	\$14,121

